

The Manager
 Company Announcement Office
 Australian Securities Exchange Limited
 Level 6, Exchange Centre
 20 Bridge Street
 Sydney NSW 2000

30 May 2023

FAT PROPHETS GLOBAL HIGH CONVICTION HEDGE FUND (“Fund”) (“ASX: FATP”)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 March 2023 comprised the following listed securities:

SUMITOMO MITSUI FINANCIAL GROUP INC	9.99%
RESONA HOLDINGS INC	5.04%
NEWCREST MINING LTD	4.87%
EVOLUTION MINING LTD	4.41%
NORTHERN STAR RESOURCES LTD	4.31%
CHIBA BANK LTD	4.07%
GLOBAL X SILVER MINERS ETF	3.76%
MITSUBISHI UFJ FINANCIAL GROUP INC	3.58%
VANECK VECTORS JUNIOR GOLD MINERS ETF	3.28%
MIZUHO FINANCIAL GROUP INC	3.08%
TELSTRA CORPORATION LTD	3.06%
COEUR MINING INC	2.53%
VANECK VECTORS GOLD MINERS ETF	1.98%
PARADIGM BIOPHARMACEUTICALS LTD	1.97%
FRESNILLO PLC	1.94%
GOLD ROAD RESOURCES LTD	1.83%
BESTON GLOBAL FOOD COMPANY LTD	1.45%
CHALICE MINING LTD	1.10%
St Barbara Ltd	0.98%
IMPALA PLATINUM HOLDINGS LTD	0.93%
RED 5 LTD	0.88%
POWERHOUSE ENERGY GROUP PLC	0.76%
PLATINUM GROUP METALS LTD	0.73%
ANGLO PLATINUM	0.52%
E MINI S AND P 500 JUN 23	-3.27%
Cash	36.21%

If you have any queries, please contact Fat Prophets Global High Conviction Hedge Fund on (02) 9024 6700.

Yours sincerely,

Russell Beasley
 Director,
 Equity Trustees Limited (ACN 004 031 298, AFSL 240975) as Responsible Entity for
 Fat Prophets Global High Conviction Hedge Fund



Mr. Russell Beasley, Director, has authorised that this document be given to the ASX.